

What Makes Up A Verifiable Under Immigration Canada Rules?

For a lot of provincial nomination programs, there is a deposit requirement the applicant pays directly to the provincial government that is refundable only after the applicant has proved that he has made, in the case of Saskatchewan, a "verifiable investment to the tune of CAD\$150,000". The applicant is typically given 2 to 3 years time to make his case. Failing that, the client loses his deposit.

What qualifies as a verifiable investment?

- Capital equipment required to run the business. This could include machinery, company cars, and computer equipment.
- Real estate (including raw land) that is relevant somehow to the business operations.

Equity shares in a fully operational business that has been in business for at least a year. However, the investment also require active day-to-day management on the part of the investor. Otherwise, it is considered a passive investment schema which is specifically forbidden.

What definitely do not qualify as a verifiable investment?

- Inventory of goods.
- Cost of hiring staff.
- Cost of advertisements.
- Cost of business services. (example, legal bills, accounting costs, medical costs)